

KELLEY DRYE & WARREN LLP

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March 21, 2005

BY HAND

Marlene H. Dortch
Secretary
Federal Communications Commission
Office of the Secretary
445-12th Street, SW
Washington, D.C. 20054

Re: In the Matter of Cypress Communications Operating Company, Inc.
Application for Consent to Transfer of Control of a Company Holding an
International Authorization and a Blanket Domestic Authorization
Pursuant to Section 214 of the Communications Act of 1934, as Amended
File No. ITC-T/C-20041112-00448

Dear Ms. Dortch:

Enclosed for filing are the original and five (5) copies of a letter from Cypress Communications Holding Co., Inc. ("Cypress Holding") and TechnInvest Holding Company, Inc. ("THC") providing additional information regarding the application captioned above ("Application"). Please date-stamp the additional copy of this transmittal letter and return it to the bearer.

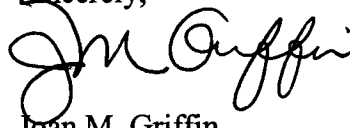
The parties note that the Wireline Competition Bureau is processing the same application in WC Docket No. 04-418. The parties are filing the attached letter in this WC docket via ECFS at the same time as this submission.

Please contact the undersigned counsel if you have any questions regarding this matter.

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Sincerely,

A handwritten signature in black ink, appearing to read "Joan M. Griffin". The signature is fluid and cursive, with the first name "Joan" being more prominent.

Joan M. Griffin

cc: David Krech
Terri Natoli
Paul Gagnier (Swidler Berlin)

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BY HAND AND ECFS

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File No. ITC-T/C-20041112-00448
WC Docket No. 04-418

Dear Ms. Dortch:

By this letter, Cypress Communications Holding Co., Inc. ("Cypress Holding") and TechnInvest Holding Company, Inc. ("THC") provide additional information regarding the application captioned above ("Application"). *First*, on March 15, shareholders of Cypress Holding approved the November 4, 2004 Agreement and Plan of Merger pursuant to which THC will acquire Cypress Holding. A copy of Cypress Holding's press release announcing the shareholder approval is attached.

Second, the parties notify the Commission of a change in the name of First Islamic Investment Bank, B.S.C. (c) ("FIIB"), the parent company of THC. FIIB changed its name to Arcapita Bank B.S.C.(c) ("Arcapita"). A number of the subsidiaries of Arcapita have changed their names as well, as follows:

- Crescent Capital Investments, Inc. is now Arcapita Inc.
- First Islamic Investment Management Limited ("FIIM") is now Arcapita Investment Management Limited ("AIM").

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- FIIP Limited is now Arcapita Incentive Plan Limited ("AIP").

The names of the entities that are unique to the transaction described in the Application -- the "Tech" entities -- remain unchanged (thus, TechInvest Holding Company is still THC).

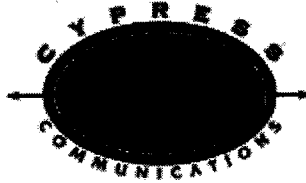
Please contact the undersigned counsel if you have any questions regarding this matter.

Sincerely,



Joan M. Griffin

cc: David Krech
Terri Natoli
Paul Gagnier (Swidler Berlin)



FOR IMMEDIATE RELEASE

For more information, contact:

Gregory P. McGraw
President and Chief Executive Officer
Cypress Communications
gmcgraw@cypresscom.net
404-442-0043

**Cypress Communications Announces Stockholder
Approval of Arcapita Merger**

Atlanta, GA, March 15, 2005 – Cypress Communications Holding Co., Inc. (OTCBB-CYHI), a converged voice and data communication solution provider in more than 1,300 commercial office buildings in 25 major metropolitan U.S. markets, announced the results of its Special Meeting of Stockholders held at the Company's offices today.

The purpose of this special meeting was to consider the approval of the previously announced Agreement and Plan of Merger pursuant to which TechInvest Holding Company, Inc., an affiliate of Arcapita, Inc., (formerly Crescent Capital Investments, Inc.), will acquire the Company through the merger of its wholly-owned subsidiary, with and into the Company, and the Company becoming a wholly-owned subsidiary of TechInvest Holding Company. Upon consummation of the merger, each share of the Company's common stock will convert into the right to receive the merger consideration described in the Agreement.

The Agreement was approved by approximately 71.9% of the outstanding shares of the Company's common stock and approximately 89.6% of the outstanding shares of the Company's Series A preferred stock, which constituted the required quorum for the meeting.

The effective date of the merger is subject to customary closing conditions and certain regulatory approvals, all of which have not yet been completed. As a result, the effective date of the merger has not yet been determined.

About Cypress Communications

Cypress Communications (OTCBB: CYHI) is the preferred communication solution provider in more than 1,300 commercial office buildings in 25 major metropolitan U.S. markets. Each day, Cypress uses its fiber optic and copper broadband infrastructure to connect more than 100,000 employees for over 8,500 small- and medium-sized businesses in commercial office buildings. As a single-source provider of communication solutions, Cypress supplies advanced digital and IP phones, unlimited local and long distance calling, business-class Internet connectivity, firewalls, security and VPN solutions, audio/web conferencing and business television solutions. The Cypress EZ Officesm product suite provides a premium bundled solution with one number to call for support, one simple bill and the highest level of service available.

In addition to operating an extensive Cisco-powered network and the nation's largest hosted PBX network, Cypress offers a fully managed IP communications solution where Cypress can establish, monitor and manage voice quality of service for the entire network – as compared to delivery by unmanaged connections or the public Internet. Cypress Communications Holding Company, Inc., is headquartered in Atlanta, GA. The company's web address is www.cypresscom.net.

Safe Harbor Statement

Safe Harbor Statement under the Private Securities Reform Act of 1995: The statements contained herein, which are not historical facts, are considered forward-looking statements under federal securities laws. Such forward-looking statements are based on the beliefs of our management as well as assumptions made by and information currently available to them. The Company has no obligation to update such forward-looking statements. Actual results may vary significantly from these forward-looking statements based on a variety of factors. Certain of these important factors are described in the Company's Annual Report on Form 10-KSB for the fiscal year ended December 31, 2003.